

La situation

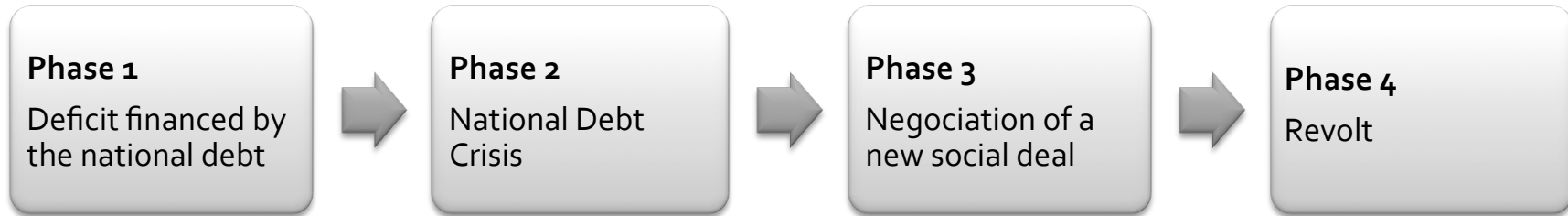
« Du jamais vu dans l'histoire de l'humanité, 85 pays et 981 villes entrent dans la révolte au même moment pour des raisons communes. Un cri pour manifester une colère face à un système ne convient plus. »



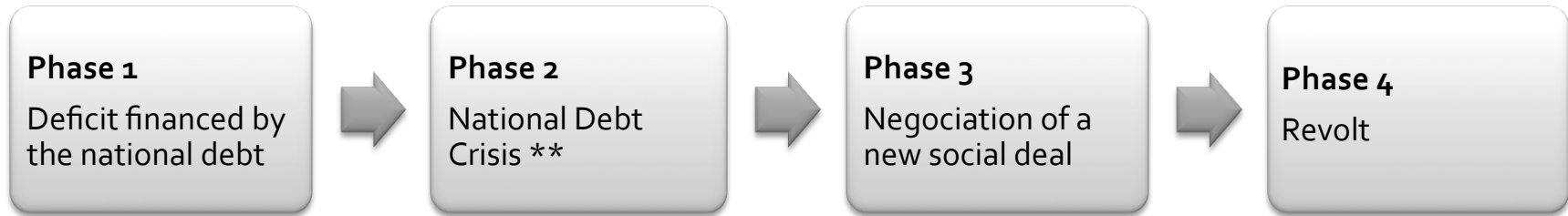
Qu'est-ce qui nous arrive?

What is happening to us?

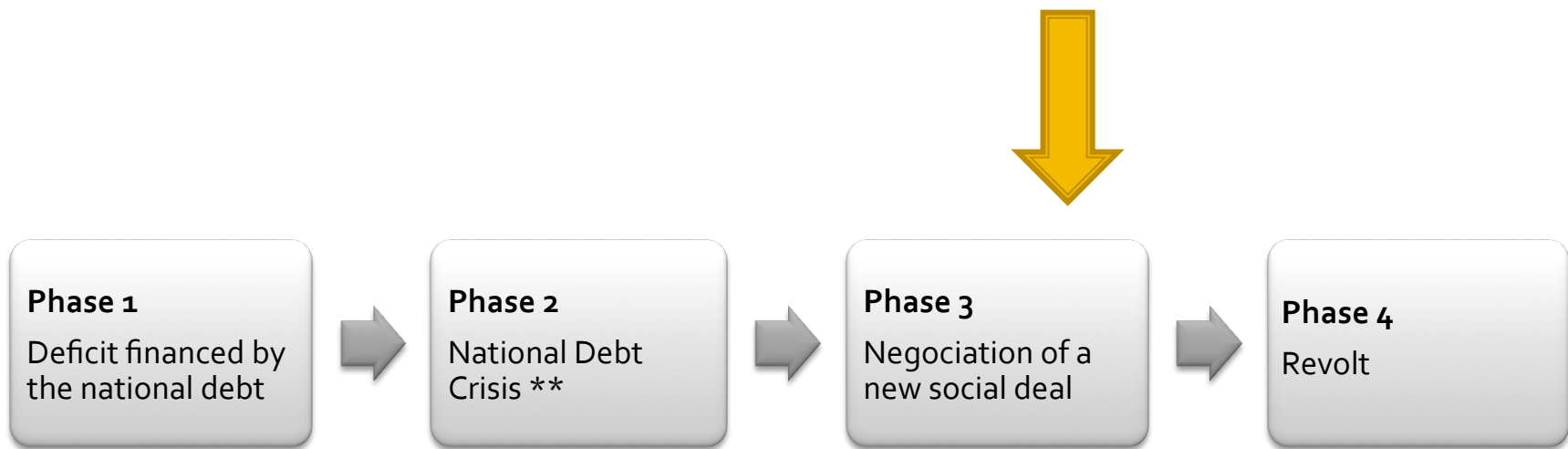
Crise fiscale - Fiscal Crisis



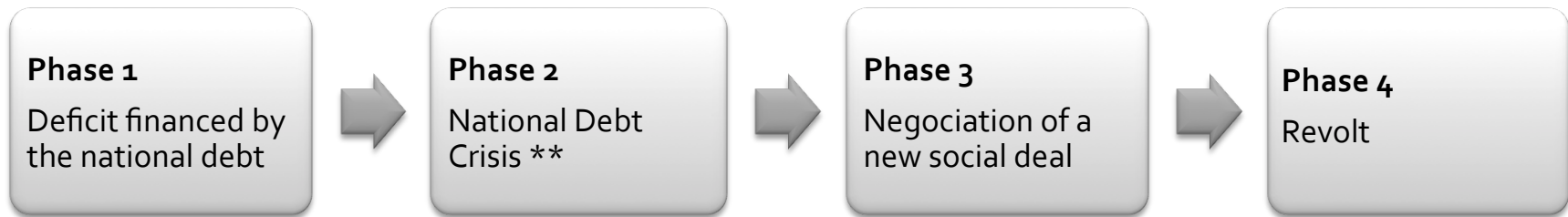
GRÈCE



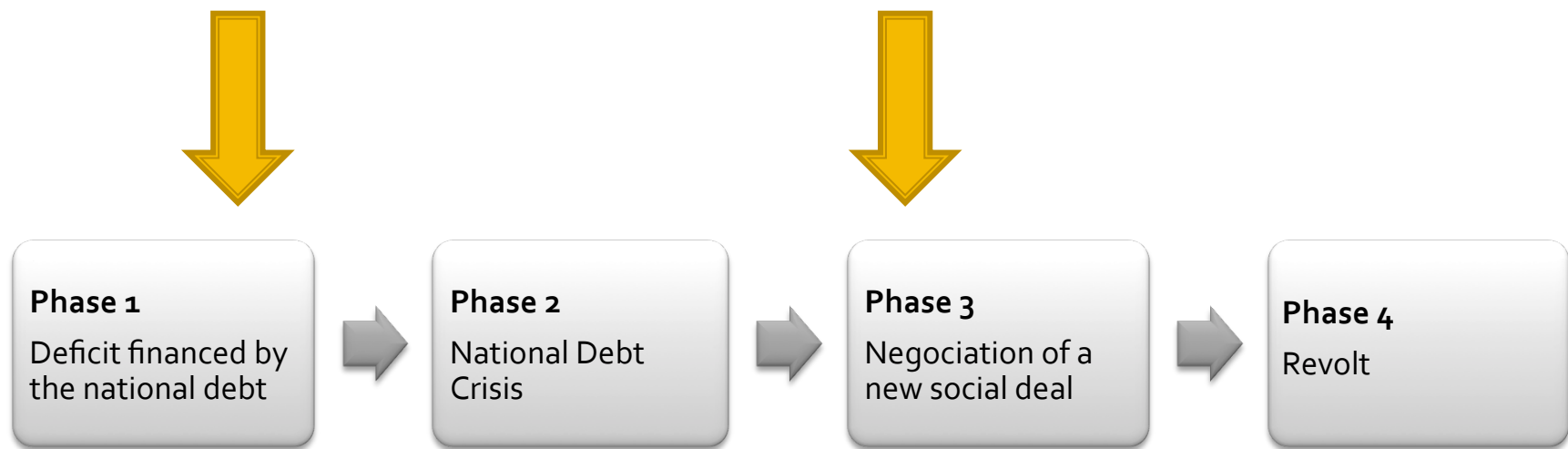
GRÈCE



CANADA



CANADA



THE REASONS

The most popular reasons:

Bailouts

Waste of public resources

Wars

Globalisation

Bad financial system

Bad economic system

Bad social system

The most important reason is missing!

The most important reason is missing!

FISCAL TERMITES

TAX HAVENS, CORPORATE DETAXATION, MULTIMILIONAIRE
DETAXATION, E-COMMERCE, E-\$

FISCAL TERMITES

“Globalization and the consequent international integration, together with rapid technological progress, is likely to affect both the ability of countries to collect taxes and the distribution of the tax burden ...

Most industrial countries are collecting more tax revenue today than they did two or three decades ago. On closer inspection, however, one can detect what may be called “fiscal termites” gnawing away at the foundations of their tax systems ...

Faced by these termites, as well as by others that may yet appear in the future, many countries, particularly those with high tax rates, would be advised to prepare for what could be sharp declines in tax revenues.”



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Vito Tanzi
Director of the IMF's Fiscal
Affairs Department 1981-2001

2001

FISCAL TERMITES

“Globalization and tax competition lead to a fiscal crisis for countries [like Canada] that wish to continue to provide social insurance to their citizens at the same time that demographic factors and the increased income inequality, job insecurity, and income volatility that result from globalization render such social insurance more necessary.”



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FISCAL TERMITES

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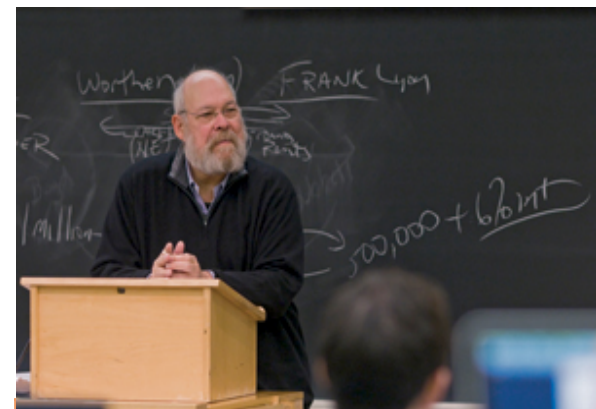
Reuven S. Avi-Yonah
Harvard Law Review

2007

FISCAL TERMITES

“These fundamental rules for accomplishing and enforcing international tax policy were put in place during the formative period — 1918 through 1928 — for international income taxation, a time when the world economy was very different.

Recent years have witnessed, for example, the rise of e-commerce, the expanded use of financial derivatives, the invention of e-money, the increased mobility of capital, a rise in the use of tax-haven financial centres and more sophisticated cross-border legal and financial arbitrage, all of which have helped render archaic (or easily manipulated) the longstanding core concepts used worldwide to implement international income tax arrangements and policies.”



Michael J. Graetz
Professor of tax law at
Columbia Law School

2008

FISCAL TERMITES AMOUNT LOSS - CANADA

	Amount loss % of public revenues
Tax havens & Multimillionaire detaxation	
Corporate detaxation (OECD, 2000-2008)	
e-commerce & private foundations	
Total	

FISCAL TERMITES

% of public revenues - CANADA

	Amount loss % of public revenues
Tax havens & Multimillionaire detaxation	3,5% - 5,5%
Corporate detaxation (OECD, 2000-2008)	
e-commerce & private foundations	
Total	
Deficit CANADA – 2012-2013	

FISCAL TERMITES

% of public revenues - CANADA

	Amount loss % of public revenues
Tax havens & Multimillionaire detaxation	3,5% - 5,5%
Corporate detaxation (OECD, 2000-2008)	2% - 3,5%
e-commerce & private foundations	0,5 - 1%
Total	6% - 10%
Deficit CANADA – 2012-2013	

FISCAL TERMITES

% of public revenues - CANADA

	Amount loss % of public revenues
Tax havens & Multimillionaire detaxation	3,5% - 5,5%
Corporate detaxation (OECD, 2000-2008)	2% - 3,5%
e-commerce & private foundations	0,5 - 1%
Total	6% - 10%
Deficit CANADA – (2012-2013)	10%

SOLUTIONS

NEW TAX DEAL IN A GLOBAL DIGITAL AGE (long term)

SOLUTIONS

NEW TAX DEAL IN A GLOBAL DIGITAL AGE (long term)

20-80 TAX PLAN

(short-med term solution, need for a certain global cooperation)

Progressively until 2020

MTR (minimum tax rate) applicable to multinationals – 20%

MTR applicable to superrich – 80%

SOLUTIONS

NEW TAX DEAL IN A GLOBAL DIGITAL AGE (long term)

20-80 TAX PLAN (short-med term)

FINANCIAL TAX (partial solution)

ISO-TAX (partial and market solution)

Reinforcement reporting rules for multinationals (partial solution)

Increasing disbursement quota for private foundations (partial solution)

Green tax reform