



Top Ten Tax Havens	Billions of \$		
	2012	2013	2014
Barbados	64.4	64.5	71.2
Cayman Islands	28.7	32.3	36.6
Luxembourg	26.6	36.6	31.1
Bermuda	13.7	16.9	17.8
Ireland	12.0	15.5	15.3
Switzerland	3.6	8.7	11.3
Hong Kong	3.5	4.4	6.1
Cyprus	4.8	4.1	4.4
Singapore	2.0	2.8	3.0
British Virgin Islands	1.5	1.7	1.9
TOTAL *	160.8	187.5	198.7

Source: CANSIM table [376-0051](#)

* These figures do not include money sent offshore by individuals. It reflects the amount sent by registered corporations using the tax loophole options created for them by the Canadian government.