

## Fair tax measures that could raise over \$92 billion annually

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Over \$92 billion dollars could be raised through a series of fair tax measures, outlined in C4TF's recent [Platform for Tax Fairness](#). These measures would require the richest individuals, biggest corporations and major polluters to pay a fairer share of government revenue.

### \$ Billions available in estimated revenue from reasonable and fair tax measures:

Revenue \$ Billions	Tax Measure
22	Tax capital gains income at 100%, just like employment income
20	Impose an annual wealth tax on the very richest Canadians
11	International corporate tax reform to tax multinationals fairly
8	Increase the general corporate tax rate from 15% to 20%, reversing decades of tax cuts
8	Impose a pandemic super profits tax
7	Introduce a financial activities tax at 5% on profits and compensation in the financial sector
3	Increase investment in enforcement, strengthening the CRA
3	Strengthen the carbon tax framework by eliminating preferences for large emitters
2.5	Restrict the deductibility of interest by large internet platforms
2	Impose an inheritance tax on high-wealth estates
1	Reduce the corporate dividend tax credit
1	Increase the top federal tax rate on personal incomes over \$750,000 from 33% to 37%
1	End the tax deductibility of advertising on foreign internet platforms
1	Impose a minimum tax on corporate book profits
0.5	Eliminate the stock option deduction
0.5	Cap lifetime TFSA contributions at \$75,000
0.5	Put a \$1 million cap on the business deduction for executive pay
0.45	Impose a meaningful luxury goods tax
0.3	Eliminate remaining fossil fuel subsidies
0.2	Eliminate the business entertainment expense deduction
<b>92</b>	<b>\$ Total potential revenue (billions)</b>

Funds raised through these fair tax measures would be enough to pay for universal pharmacare (\$15 billion) [vi], ending the First Nations' water crisis (\$7.4 billion) [vii], energy retrofitting of our homes (\$6 billion), the Canada Child Benefit including Child Disability Benefit (\$27 billion) [viii], the cost of improving long-term care (\$13 billion) [ix], and *more...* (See [Briefing Package](#) for references.)